

28 February 2019

### **Terregra Asia Energy Forms Strategic Partnership with Mitsui and Yonden**

- Mitsui and Yonden each to acquire 15% equity stake in Terregra's subsidiary; and
- Both Mitsui and Yonden to provide technology transfer and know-how for future projects

**Indonesia, 28 February 2019** - PT. Terregra Asia Energy Tbk. ("Terregra") announced today that it has formed a strategic partnership with Mitsui & Co., Ltd. ("Mitsui") and Shikoku Electric Power Co., Inc. ("Yonden"). The three companies through its subsidiaries, executed a Sale and Purchase Agreement ("S&P Agreement") on 14 February 2019 in Tokyo.



S&P Agreement signed at Mitsui headquarters in Tokyo. Representatives from left to right: Mr. Yuji Hashimoto, General Manager of International Business and Cooperation Dept., General Planning Div., Shikoku Electric Power Co., Inc.; Mr Lasman Citra, Managing Director, PT. Terregra Asia Energy Tbk.; Mr. Jun Tamura, General Manager of Second Dept., First Projects Dev. Div., Mitsui & Co., Ltd.

Under the S&P Agreement, Mitsui and Yonden will acquire a Terregra's subsidiary company which owned 30% equity stake in a hydroelectric power generation company. Collaboration with Mitsui and Yonden will strengthen Terregra's team developing mini hydroelectric power plants in Indonesia.

Mr Lasman Citra, Managing Director of Terregra said, "We are excited to have Mitsui and Yonden as strategic partners. With Mitsui's experience in developing large scale power plants, their project management capability, and their long-term commitment to Indonesia, they will make huge contributions to our projects. We are equally excited to have Yonden as a partner. As a highly regarded power generating company with a strong history in hydroelectric technology, Yonden will contribute to the reliable Design and Construction and the efficient Operation & Maintenance of our hydropower projects.

"We are grateful to both of our new partners for their trust and confidence in Terregra. This SPA marks the first investment by both companies in hydropower in the region. For Indonesia, this partnership will strengthen Terregra's mission to promote greater usage of environmentally friendly energy by developing more renewable energy."

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#### **About Terregra Asia Energy Tbk.**

First Public Listed renewable Power company, listed at Indonesian Stock exchange since May 16,2017 with share code " TGRA".

The word "Terregra" is taken from word "Terre" which means "Earth" and "Gra" which mean "love." Terregra means love of the earth. The company mission are developing and promoting Indonesia renewable clean energy, providing electricity in remote areas, reducing emissions and carbon footprint on the earth and empowering and improving the quality of life people where company project location.

Company has 2 (two) subsidiaries PT Terregra Hydro Power (THP) in charge of Hydroelectric Power Plants and PT Terregra Solar Power (TSP) in charge of solar power plants. Terregra operation currently on Sumatra island, Eastern Indonesia and South Australia. Terregra will develop and build 600 MW next 4 year (2023).

For more information, please visit [www.terregra.com](http://www.terregra.com)

#### **About Mitsui & Co. Ltd.**

Japan-listed Mitsui & Co., Ltd. ("Mitsui") is one of the most diversified and comprehensive trading, investment and service enterprises in the world, with over 130 offices in 66 countries as of Mar, 2018. Utilizing its global operating locations, network and information resources, Mitsui multilaterally pursues business that ranges from product sales, worldwide logistics and financing, through to the development of major international infrastructure and other projects in the following fields: Iron & Steel Products, Mineral & Metal Resources, Infrastructure Projects, Integrated Transportation Systems, Chemicals, Energy, Food Resources, Food Products & Services, Consumer Services, IT & Communication, Corporate Development Business.

For more information, please visit [www.mitsui.com](http://www.mitsui.com).

#### **About Yonden**

Established since 1951, Japan-listed Shikoku Electric Power Company ("Yonden") is mainly engaged in the electricity generation business through thermal, hydro, nuclear, and solar power plants, and it supplies electricity to over 2.8 million customers in the residential, industrial and commercial sectors



of Japan. It has over 4,000 employees. They also participating in 3 overseas independent power producer (IPP) projects in the Middle East Asia. In addition, it has agreed to invest in 3 new IPP projects. While securing stable earnings from these projects, they are actively pursuing new IPP projects aiming to increase profits over the medium-to-long term.

For more information, please visit [www.yonden.co.jp](http://www.yonden.co.jp).

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**Issued by Terregra Asia Energy**

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