

INVITATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS AND
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT TERREGRA ASIA ENERGY Tbk.

The Directors of PT Terregra Asia Energy Tbk (“Company”) hereby invite all Shareholders to attend the Annual General Meeting of Shareholders (“Meeting”) and Extraordinary General Meeting of Shareholders, which will be held on:

Day, Date : Friday, 11 May 2018
Time : 10:00 Western Indonesia Time (WIB) onwards
Venue : Lippo Puri Tower # 1201A, St. Moritz
Jl. Puri Indah Raya Blvd U1-3, CBD
Jakarta Barat, 11610

Agendas of the Meeting and Agenda Explanation:

1. To approve the Company’s Annual Report Year 2017, including the Consolidated Financial Statement of Company and Its Subsidiaries for the Year Ended on 31 December 2017 (Audited), Report of the Company’s Board of Commissioners, and Report of the Company’s Directors, as well as granting release and discharge (*acquit et de charge*) to the Company’s Board of Commissioners and Directors for their supervisory and management actions taken in Fiscal Year 2017.
The Company’s Annual Report 2017 can be downloaded from the Company’s website (www.terregra.com) and will be available at the Company’s office from the date of the Invitation to the Annual General Meeting of Shareholders, as advertised in newspapers on 19 April 2017.
2. To determine the allocation of the “Net Profit” earned in the Fiscal Year 2017.
3. To appoint a Public Accounting Firm to audit the Consolidated Financial Statement of the Company and Its Subsidiaries for Fiscal Year 2018.
4. To set the remuneration package for the Company’s Board of Commissioners and Directors for Fiscal Year 2018.

Explanation

Agenda items 1, 2, 3, 4 are routine items in Annual General Meetings of Shareholders, in accordance with the Company’s Articles of Association and Law Number 40 Year 2017 on Limited Liability Companies.

Agenda of the Extraordinary General Meeting of Shareholders

- To grant approval and authority to the Company’s Directors to take all necessary measures in order to finance or secure loans or debts from third parties for an amount of Rp500,000,000 (Five Hundred Billion Rupiah) for the Company’s working capital needs, either through ordinary loans, issuance of bonds, or other means.

Explanation

As required under Article 102 of the Law of the Republic of Indonesia Number 40 Year 2007 on Limited Liability Companies.

Notes:

1. The Company will not send a separate invitation to the Shareholders as this Invitation, in accordance with the Company's Articles of Association, is deemed an official invitation to the Company's Shareholders.
2. Shareholders who are entitled to attend or be represented in the Meeting are those whose names are registered in the Company's Shareholder Register on Wednesday, 18 April 2018 at 16:00 WIB, and/or those holders of the Company's shares in subaccounts at the PT Kustodian Sentral Efek Indonesia (Indonesia Central Securities Depository, KSEI) at the end of trading day on Wednesday, 18 April 2018.
3. a. Shareholders who are unable to attend at the Meeting can be represented by their proxies by bringing a valid Proxy Form as determined by the Company's Directors, with the provision that the Directors, members of the Board of Commissioners, and employees of the Company may act as proxies to the Shareholders in the Meeting but their votes as Proxies at the Meeting will not be counted during voting.
b. Proxy Forms can be obtained during office hours at:

Company's Office

PT Terregra Asia Energy Tbk.
Lippo Puri Tower #902, St. Moritz
Jl. Raya Puri Indah Blvd U1-3, CBD
Jakarta, 11610
Tel. (021) 30497777
Fax (021) 30497778
Attn. Corporate Secretary

Securities Administration Bureau (BAE)

PT Adimitra Jasa Korpora
Kirana Boutique Office
Jl. Kirana Avenue Blok F3 No. 5
Kelapa Gading – Jakarta Utara
Jakarta, 14250
Tel. (021) 29745222

- c. Completed Proxy Forms must be received by the Company no later than 10 May 2018 at 16:00 WIB at the Company's office or the office of the Company's Securities Administration Bureau (Biro Administrasi Efek, BAE), PT Adimitra Jasa Korpora, as stated in item 3.b above.
4. a. Shareholders and Shareholders' Proxies attending the Meeting are required to submit a photocopy of their Identity Card (KTP) or any other proof of identification, both for the Principal/Shareholder and Proxy, to the Company's registrar before entering the Meeting venue. Shareholders whose shares are deposited in collective custody are required to submit a Written Confirmation to Attend the Meeting (*Konfirmasi Tertulis untuk Rapat – KTUR*) that can be obtained from their Exchange Member (*Anggota Bursa*) or from their Custodian Bank (*Bank Kustodian*).
b. Shareholders which are legal entities, cooperatives (*koperasi*), foundations, or pension funds are required to submit a photocopy of their articles of association and their amendments as well as the latest composition of the management board.

5. Materials for the Annual General Meeting of Shareholders and Extraordinary General Meeting of Shareholders are available to Shareholders from the date of Invitation to the Annual General Meeting and Extraordinary General Meeting of Shareholders until the commencement of the Meeting. Copies of the materials can be obtained from the Company through a written request to the Company.
6. To facilitate an orderly Meeting, Shareholders or their valid Proxies are kindly requested to be present at the Meeting venue at least 30 (thirty) minutes before the Meeting begins.

Jakarta, 19 April 2018

Directors

DISCLAIMER:

This Document is a translation of an official document issued by the respective party. Every effort has been made to ensure that the contents of this document are identical, accurate, and faithful to that published in Bahasa Indonesia. If there are discrepancies between the Bahasa Indonesia and English document, the Bahasa Indonesia document shall prevail.