



INVITATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT TERREGRA ASIA ENERGY Tbk.

Directors of PT Terregra Asia Energy Tbk. (“**Company**”) hereby invite the Company’s Shareholders to attend the Annual General Meeting of Shareholders (“**Meeting**”) that will be held on:

Day, Date : Friday, 17 July 2020
Time : 10.00 Western Indonesian Time (“**WIB**”)
Venue : Lippo Puri Tower # 1201A
Jl. Puri Indah Raya Boulevard U1-3, CBD
Jakarta Barat 11610

Agenda of the Annual General Meeting of Shareholders and Its Explanation:

1. To approve of the Company’s Financial Statements Year 2019, which contains the Consolidated Financial Statement of Company and Its Subsidiaries for the Year ended on 31 December 2019 (Audited), Report of the Company’s Board of Commissioners and Report of the Company’s Directors, as well as to grant a release and discharge (*acquitt de charge*) to the Company’s Board of Commissioners and Directors for their supervision and management carried out in Financial Year 2019;
The Annual Report Year 2019 can be downloaded from the Company’s website (www.terregra.com) and will be available at the Company’s office since the Invitation to the Annual Meeting is issued;
2. To determine the use of Net Profit of Financial Year 2019;
3. To appoint a Public Accounting Firm to audit the Financial Statements of the Company and Its Subsidiaries for Financial Year 2020;
4. To determine the remuneration packages for the Company’s Board of Commissioners and Directors for Financial Year 2020;
5. Change(s) in the Board of Directors.

Explanation

Agenda number 1,2,3, and 4 are routinely held in the Meeting, pursuant to the Company’s Articles of Association and Law Number 40 Year 2017 on Limited Liability Companies.

Notes:

1. The Company will not send a separate invitation to shareholders. The invitation is deemed as an official invitation in accordance with the Company’s Articles of Association.
2. Shareholders who are entitled to attend the Meeting are those whose names are registered in the Shareholder Register by Wednesday, 24 June 2020 at 16.00 WIB and/or securities sub-account holders at the PT Kustodian Sentral Efek Indonesia (Indonesia Central Securities Depository, “**KSEI**”) by the end of the Indonesia Stock Exchange’s trading day on 24 June 2020.
3. Shareholders who cannot attend the Meeting may be represented by proxies, provided that their proxies can show their valid Power of Attorney, the format of which is determined by the Company’s Directors. In addition, Company’s Directors, Commissioners, and employees



may act as proxies to shareholders. However, the votes that they casted will not be counted during polling.

The Power of Attorney forms can be obtained during business hours at:

The Company's office
PT Terregra Asia Energy Tbk.
Lippo Purugi Tower #902, St Moritz
Jl. Raya Puri Indah Blvd U1-3 CBD
Jakarta 11610
Phone: (021)30497777
Fax.: (021)30497778
Attn.: Corporate Secretary

Bureau Securities Administration's office
PT Adimitra Jasa Korpora
Kirana Boutique Office
Jl. Kirana Avenue Blok F3 No 5
Kelapa Gading – Jakarta Utara
Jakarta 14250
Phone: (021) 29745222

Completed Power of Attorney forms must be received by the Company or by its Bureau Securities Administration, as addressed above, no later than 16 July 2020 at 16.00 WIB.

4. Shareholders and Proxies attending the Meeting are requested to submit a copy of their Identity Card (*Kartu Tanda Penduduk, "KTP"*) or other forms of identification to the Meeting registrar before entering the venue. On the other hand, shareholders whose shares are in collective custody must submit the Written Confirmation to Attend the Meeting (*Konfirmasi Tertulis untuk Rapat, "KTUR"*). Such confirmation can be obtained from the Exchange Members or Custodian Banks.
5. Shareholders in the form of legal entities, cooperatives, foundations, pension funds are requested to bring a copy of their most recent Articles of Association in full and its amendments as well as their latest management composition.
6. Materials for the Meeting are available for shareholders since the Invitation to the Meeting is issued until the commencement of the Meeting. Copies of the materials can be obtained by submitting a written request to the Company.
7. To conduct an orderly meeting, Shareholders are requested to be present at the Meeting venue at least 30 (thirty) minutes prior to the Meeting.

Jakarta, 10 June 2020

Directors

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