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## Request for Information Regarding Impact of the COVID-19 Pandemic

Response ID
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2061
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### Profile

Ticker symbol/Listed Company
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TGRA – PT Terregra Asia Energy Tbk. (A685)
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### Part 1

To obtain the latest information concerning the Company's operations and financial performance, the Exchange requests explanation for the following matters:

What is the Company's current condition pertaining to its business continuity?
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a. Affected by the COVID-19 [A1]
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Does the COVID-19 Pandemic cause the Company and/or its Subsidiaries to <b>suspend and/or restrict</b> operations?
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Yes, it causes parts of the operations to be suspended [b]
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What is the estimated duration for suspension/restriction of operations?
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More than 3 months [c]
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Please provide detailed explanation on affected activities due to the Company's suspended and/or restricted operations (for example: suspended business segments, suspended business units, location of suspended units, etc).
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<i>Example: Company A suspends the operation of its packing division in X city</i>
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During the COVID-19 Pandemic, the Company limits its sales activities as well as procurement of goods and services. In addition, the Company also suspends operation of its Mini Hydro Power Plant ( <i>Pembangkit Listrik Tenaga Mini Hydro, "PLTMH"</i> ).
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How much does the suspended operations and/or restricted operations contribute to the total revenues (consolidated) in 2019?
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Less than 25% [a]
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In relation to the employees affected by the COVID-19 Pandemic, please explain the following:

a. Number of employees (permanent and contract):

[As of 31 December 2019] (Number of employees (permanent and contract))

0

In relation to the employees affected by the COVID-19 Pandemic, please explain the following:

a. Number of employees (permanent and contract):

[Currently] (Number of employees (permanent and contract))

0

[Number of laid-off employees] [From January 2020 to date]

0

[Number of furloughed employees] [From January 2020 to date]

0

Number of employees affected by other measures (for example: 50% salary deduction) [From January 2020 to date]

0

What is the estimated decrease in total revenues for the period ended on 31 March 2020<sup>a</sup>/30 April 2020<sup>b</sup> (pro forma may be used) compared to the period ended on 31 March 2019<sup>a</sup>/30 April 2019<sup>b</sup>?

<sup>a</sup>) is applicable for Listed Companies whose financial year ends on 31 December, 31 March, or 30 June

<sup>b</sup>) is applicable for Listed Companies whose financial year ends on 31 January

25% - 50% [b]

What is the estimated decrease in (consolidated) net profit or loss for the period ended on 31 March 2020<sup>a</sup>/30 April 2020<sup>b</sup> (pro forma method may be applied) compared to the period ended on 31 March 2019<sup>a</sup>/30 April 2019<sup>b</sup>?

<sup>a</sup>) is applicable for Listed companies whose financial year ends on 31 December, 31 March, or 30 June

<sup>b</sup>) is applicable for Listed Companies whose financial year ends on 31 January

Net profit is estimated to decrease by 25-50% [b]

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Does the COVID-19 Pandemic affect the Company and/or its Subsidiaries latest **short-term financial obligations** (Trade Accounts Payables, Bank Loans/Financial Institution Loans, Bond Coupons and/or Bond Principals, Medium-term Notes, etc)?

Not affected [d]

Does the COVID-19 Pandemic cause the Company and its Subsidiaries to experience **legal issues**, i.e. bankruptcy petitions/suspension of debt payment obligation (*Penundaan Kewajiban Pembayaran Utang, "PKPU"*)?

No [A2]

Does the COVID-19 Pandemic cause the Company and its Subsidiaries to experience **legal issues**, i.e. annulment of significant contracts?

No [A2]

Does the COVID-19 Pandemic cause the Company and its Subsidiaries to experience **legal issues**, i.e. legal notices (*somasi*) or lawsuit due to defaults?

No [A2]

Does the COVID-19 Pandemic cause the Company and its Subsidiaries to experience **legal issues** other than those 3 (three) issues stated above?

No [A2]

What are the Company's measures to ensure its business continuity during the COVID-19 Pandemic?

1. The Company instructs its employees to work from home (WFH) during the large-scale social restriction (*Pembatasan Sosial Skala Besar, "PSBB"*), except for certain tasks that require employees to work at the office. In the event employees have to work from office, the Company follows the Government's health protocols, namely limiting the number of employees working at the office, physical distancing, wearing face masks, and maintaining workplace hygiene;
2. Strictly manage its cashflow, adopt efficiency measures, reduce costs/expenses, limit/reduce non-urgent spending;
3. Change its strategies and marketing approach by optimizing online marketing and digital branding as its communication channels;
4. Evaluate workplans, especially those using the capital expenditure allocated for 2020. This is in consideration of the possibility that the COVID-19 situation will cause difficulties in securing financing from domestic and foreign financial institutions.