

**Announcement**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS AND**  
**EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**  
**PT TERREGRA ASIA ENERGY Tbk.**

The Directors of PT Terregra Asia Energy Tbk (“Company”) hereby invite the Company’s Shareholders to attend the Annual General Meeting of Shareholders (“Meeting”) and Extraordinary General Meeting of Shareholders, which will be held on:

Day, Date : Friday, 17 May 2019  
Time : 10:00 Western Indonesia Time (WIB) onwards  
Venue : Lippo Puri Tower # 1201A, St. Moritz  
Jl. Puri Indah Raya Blvd U1-3, CBD  
Jakarta Barat, 11610

**Agendas of the Meeting and Agenda Explanation:**

1. To approve the Company’s Annual Report Year 2018, including the Consolidated Financial Statement of Company and Its Subsidiaries for the Year Ended on 31 December 2018 (Audited), Report of the Company’s Board of Commissioners, and Report of the Company’s Directors, as well as to grant a release and discharge (*acquit et de charge*) to the Company’s Board of Commissioners and Directors for their supervisory and management actions taken in Financial Year 2018.  
The Company’s Annual Report 2018 can be downloaded from the Company’s website ([www.terregra.com](http://www.terregra.com)) and will be available at the Company’s office from the date of the Invitation to the Annual General Meeting of Shareholders, as advertised in newspapers on 25 April 2019.
2. To determine the allocation of Net Profit earned in the Financial Year 2018.
3. To appoint a Public Accounting Firm to audit the Consolidated Financial Statement of the Company and Its Subsidiaries for Financial Year 2019.
4. To set the remuneration package for the Company’s Board of Commissioners and Directors for Financial Year 2019.

**Explanation**

Agenda items 1, 2, 3, 4 are routine items in Annual General Meetings of Shareholders, in accordance with the Company’s Articles of Association and Law Number 40 Year 2017 on Limited Liability Companies.

**Agenda of the Extraordinary General Meeting of Shareholders**

- To grant approval and authority to the Company’s Directors to take all necessary measures in order to finance or secure loans or debts from third parties for an amount of Rp500,000,000 (five hundred billion Rupiah) for the Company’s working capital needs, either through ordinary loans, rights issue without pre-emptive rights, issuance of bonds, or by other means.

**Explanation**

As required under Article 102 of the Law of the Republic of Indonesia Number 40 Year 2007 on Limited Liability Companies.

**Notes:**

1. The Company will not send a separate invitation to the Shareholders as this Invitation, in accordance with the Company's Articles of Association, is deemed an official invitation to the Company's Shareholders.
2. Shareholders who are entitled to attend or be represented in the Meeting are those whose names are registered in the Company's Shareholder Register on Wednesday, 24 April 2019 at 16:00 WIB, and/or those holders of the Company's shares in subaccounts at the PT Kustodian Sentral Efek Indonesia (Indonesia Central Securities Depository, KSEI) at the end of the Indonesia Stock Exchanges' trading day on Wednesday, 24 April 2019.
3. a. Shareholders who are unable to attend at the Meeting can be represented by their proxies by bringing a valid Proxy Form as determined by the Company's Directors, with the provision that the Directors, members of the Board of Commissioners, and employees of the Company may act as proxies to the Shareholders in the Meeting but votes they casted as Proxies in the Meeting will not be counted during voting.  
b. Proxy Forms can be obtained during office hours at:

**Company's Office**

**PT Terregra Asia Energy Tbk.**  
Lippo Puri Tower #902, St. Moritz  
Jl. Raya Puri Indah Blvd U1-3, CBD  
Jakarta, 11610  
Tel. (021) 30497777  
Fax (021) 30497778  
Attn. Corporate Secretary

**Securities Administration Bureau (BAE)**

**PT Adimitra Jasa Korpora**  
Kirana Boutique Office  
Jl. Kirana Avenue Blok F3 No. 5  
Kelapa Gading – Jakarta Utara  
Jakarta, 14250  
Tel. (021) 29745222

- c. The completed Proxy Forms must be received by the Company no later than 16 May 2019 at 16:00 WIB at the Company's office or the office of the Company's Securities Administration Bureau (*Biro Administrasi Efek*, BAE), PT Adimitra Jasa Korpora, as stated in item 3.b above.
4. a. Shareholders and Shareholders' Proxies attending the Meeting are required to submit a photocopy of their Identity Card (KTP) or any other proof of identification, both for the Principal/Shareholder and Proxy, to the Company's registrar before entering the Meeting venue. Shareholders whose shares are deposited in collective custody are required to submit a Written Confirmation to Attend the Meeting (*Konfirmasi Tertulis untuk Rapat – KTUR*) that can be obtained from their Exchange Member (*Anggota Bursa*) or from their Custodian Bank (*Bank Kustodian*).  
b. Shareholders which are legal entities, cooperatives (*koperasi*), foundations, or pension funds are required to submit a photocopy of their articles of association and their amendments as well as the latest composition of the management board.

5. Materials for the Annual General Meeting of Shareholders and Extraordinary General Meeting of Shareholders are available to Shareholders from the date of Invitation to the Annual General Meeting and Extraordinary General Meeting of Shareholders until the commencement of the Meeting. Copies of the materials can be obtained from the Company through a written request to the Company.
6. To facilitate an orderly Meeting, Shareholders or their valid Proxies are kindly requested to be present at the Meeting venue at least 30 (thirty) minutes before the Meeting begins.

Jakarta, 10 April 2019

**Directors**

**DISCLAIMER:**

This Document is a translation of an official document issued by the respective party. Every effort has been made to ensure that the contents of this document are identical, accurate, and faithful to that published in Bahasa Indonesia. If there are discrepancies between the Bahasa Indonesia and English document, the Bahasa Indonesia document shall prevail.