

Attachment 1B

**PT Terregra Asia Energy
Placement of Balance of Proceeds from Initial Public Offering)
As at 31 December 2018**

(in Rupiah)

No	Bank	Account type	Amount	Interest/annum	Affiliation
1	Bank Mandiri	Giro Service/Current Account	3,777,712,253		No affiliation
	Total		3,777,712,253		

Jakarta, 14 January 2019

PT Terregra Asia Energy and Subsidiaries

[signed]

**Kho Sawilek
Director**

Report on the Use of Proceeds from Public Offering
PT Terrega Asia Energy and Subsidiaries
As at 31 December 2018

(In Rupiah)												
No	Type of Public Offering	Effective Date	Proceeds from Public Offering			Proposed Use of Proceeds			Actual Use of Proceeds			Balance of Proceeds from Public Offering
			Total Proceeds from Public Offering	Cost of Public Offering	Net Proceeds	Financing Investments	Working Capital	Total	Financing Investments	Working Capital	Total	
1	Initial Public Offering (IPO)	28 April 2017	110,000,000,000	8,425,118,878	101,574,881,122	96,951,600,025	4,948,399,975	101,900,000,000	93,173,887,772	4,948,399,975	98,122,287,747	3,777,712,253
			110,000,000,000	8,425,118,878	101,574,881,122	96,951,600,025	4,948,399,975	101,900,000,000	93,173,887,772	4,948,399,975	98,122,287,747	3,777,712,253

Jakarta, 14 January 2019

PT Terrega Asia Energy and Subsidiaries

[signed]

Kho Sawilek
Director