

**Report on the Use of Proceeds from Initial Public Offering  
PT Terregra Asia Energy Tbk.  
As at 30 June 2017**

(In Rupiah)

No	Type of Public Offering	Effective Date	Proceeds Raised from Public Offering			Proposed Use of Proceeds			Actual Use of Proceeds			Balance of Proceeds from Public Offering
			Total Proceeds from Public Offering	Cost of Public Offering	Net Proceeds	Investment Expenditure	Working Capital	Total	Investment Expenditure	Working Capital	Total	
1	Initial Public Offering	16 May 2017	110,000,000,000	8,425,118,878	101,574,881,122	96,951,600,025	4,948,399,975	101,900,000,000	11,467,914,620	4,948,399,975	16,416,314,595	85,483,685,405
	Total		110,000,000,000	8,425,118,878	101,574,881,122	96,951,600,025	4,948,399,975	101,900,000,000	11,467,914,620	4,948,399,975	16,416,314,595	85,483,685,405

Jakarta, 15 July 2018

PT Terregra Asia Energy

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**Kho Sawilek**  
Director