

Jakarta, 15 January 2018

Number : 007/TAE-OJK/I/2018
Subject : Report on the Use of Proceeds from Initial Public Offering of PT Terregra Asia Energy Tbk.

To:

Otoritas Jasa Keuangan Republik Indonesia (Indonesia Financial Services Authority, "OJK RI")

Gedung Soemitro Djojohadikusumo Dep-Keu RI

Jl. Lapangan Banteng Timur No. 2-4

Jakarta, 10710

Attn. : Mdm. Nurhaida – Executive Head of Capital Market

Dear Madam,

In compliance with the Regulation of the Financial Services Authority Number: 30/POJK.04/2015 on Report on the Use of Proceeds from Public Offering, we hereby submit the Report on the Use of Proceeds from Initial Public Offering as at 31 December 2017 (report attached herewith).

We thank you for your kind attention.

Sincerely Yours,

[signed]

Kho Sawilek

Director

CC:

1. Directors of PT Bursa Efek Indonesia (Indonesia Stock Exchange);
2. Archives.

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**Report on the Use of Proceeds from Initial Public Offering
PT Terregra Asia Energy Tbk.
As at 31 December 2017**

(In Rupiah)

No	Type of Public Offering	Effective Date	Proceeds Raised from Public Offering			Proposed Use of Proceeds			Actual Use of Proceeds			Balance of Proceeds from Public Offering
			Total Proceeds from Public Offering	Cost of Public Offering	Net Proceeds	Investment Expenditure	Working Capital	Total	Investment Expenditure	Working Capital	Total	
1	Initial Public Offering	28 April 2017	110,000,000,000	8,425,118,878	101,574,881,122	96,951,600,025	4,948,399,975	101,900,000,000	38,358,971,591	4,948,399,975	43,307,371,566	58,592,628,434
	Total		110,000,000,000	8,425,118,878	101,574,881,122	96,951,600,025	4,948,399,975	101,900,000,000	38,358,971,591	4,948,399,975	43,307,371,566	58,592,628,434

Jakarta, 15 January 2018

PT Terregra Asia Energy

[signed]

**Kho Sawilek
Director**

PT Terregra Asia Energy
Placement of Balance of Proceeds from Initial Public Offering) as at 31 December 2017

(in Rupiah)

NO	BANK	Account Type	AMOUNT	INTEREST/ANNUUM	AFFILIATION
1	Bank Mega	Deposit	41,300,000,000	7.25%	No affiliation
2	Bank Mandiri	Deposit	5,000,000,000	3.10%	No affiliation
4	Bank Mandiri	Giro Service/Current Account	11,508,237,918		No affiliation
4	Bank Mega	Giro Service/Current Account	703,862,004		No affiliation
	Total		58,512,099,922		

Jakarta, 15 January 2018

PT Terregra Asia Energy

[signed]

Kho Sawilek

Director

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(In Rupiah)

No	Type of Public Offering	Effective Date	Proceeds Raised from Public Offering			Proposed Use of Proceeds			Actual Use of Proceeds			Balance of Proceeds from Public Offering
			Total Proceeds from Public Offering	Cost of Public Offering	Net Proceeds	Investment Expenditure	Working Capital	Total	Investment Expenditure	Working Capital	Total	
1	Initial Public Offering	16 May 2017	110,000,000,000	8,425,118,878	101,574,881,122	96,951,600,025	4,948,399,975	101,900,000,000	38,358,971,591	4,948,399,975	43,307,371,566	58,592,628,434
	Total		110,000,000,000	8,425,118,878	101,574,881,122	96,951,600,025	4,948,399,975	101,900,000,000	38,358,971,591	4,948,399,975	43,307,371,566	58,592,628,434

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PT Terregra Asia Energy

[signed]

**Kho Sawilek
Director**