

**SUMMARY OF MINUTES**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**PT TERREGRA ASIA ENERGY Tbk.**

The Directors of PT Terrega Asia Energy Tbk. (hereinafter referred to as “**Company**”) hereby announce the Summary of Minutes of the Annual General Meeting of Shareholders for Financial Year 2022 (hereinafter referred to as “**Meeting**”). The Meeting was held on 23 May 2023 from 10.52 to 11.37 WIB (Western Indonesia Time) at Lippo Puri Tower Lantai 12, St Moritz, Jalan Puri Indah Raya Blvd U1-3, CBD Jakarta Barat, 11610 and was also held online through the Electronic General Meeting System (“**eASY.KSEI**”).

In compliance with Article 49 of the Regulation of the Financial Services Authority (*Otoritas Jasa Keuangan*, “**OJK**”) No. 15/POJK.04/2020 on General Meetings of Shareholders of Listed Companies (“**POJK 15/2020**”), we hereby announce the Summary of Minutes of the Meeting as follows:

**A. Fulfilment of Legal Procedures for Convening the Meeting**

1. Notification of the Meeting was submitted to the OJK as stated in the Company’s Letter No. 005/TGRA-IDX/IV/2023 dated 5 April 2023.
2. The Meeting Announcement and Invitation to the Company’s shareholders were uploaded on eASY.KSEI, the Indonesia Stock Exchange website, and the Company’s website on 13 April 2023 and 28 April 2023, respectively. The print advertisements of both documents were submitted to the OJK by virtue of the Company’s Letter No. 007/TGRA-IDX/IV/2023 dated 13 April 2023 on the Meeting Announcement and No. 008/TGRA-IDX/IV/2023 dated 28 April 2023 on the Meeting Invitation.

**B. Meeting Agenda**

1. Approval of the Company’s Annual Report 2022 which includes the Consolidated Financial Statement of the Company and its Subsidiaries for the financial year ended on 31 December 2022 (audited), Report of the Company’s Board of Commissioners and Report of the Directors, as well as granting a full release and discharge of liability (*acquitt et de charge*) to the Company’s Board of Commissioners and Directors for their supervision and management carried out in Financial Year 2022.  
The Company’s Annual Report 2022 can be downloaded on the Company’s website ([www.terregra.co.id](http://www.terregra.co.id)) and will be available at the Company’s office from the Meeting Invitation date on 28 April 2023.
2. Approval for allocation of the Company’s Net Profit for Financial Year 2022.
3. Appointment of a Public Accounting Firm to audit the Consolidated Financial Statement of the Company and its Subsidiaries for Financial Year 2023.
4. Approval of honorarium, allowances and salary/remuneration for the Company’s Board of Commissioners and Directors.

### C. Members of the Company's Board of Commissioners and Directors attending the Meeting

#### **DIRECTORS**

President Director : DJANI SUTEDJA  
Director : Drs DANIEL POLA MOTO DIMU TAGU DEDO

#### **BOARD OF COMMISSIONERS**

President Commissioner : Ir NGURAH ADNYANA  
Independent Commissioner : SUPANDI WIDI SISWANTO  
Commissioner : ROY PETRUS CHALIM (attended via video conference)

### D. Shareholders' Attendance

The Company's shareholders attending the Meeting ("Shareholders") represented 1,429,253,200 shares or 51.97% of the Company's total issued and paid-up shares.

### E. Question and Answer Session in the Meeting

Shareholders or their proxy attending the Meeting both offline and online were given the opportunity to raise questions and/or express opinions after the Meeting Agenda is deliberated. In the Meeting, **there were no questions and/or opinions** raised by Shareholders and their proxy for all Meeting Agenda.

### F. Mechanism to Adopt Resolutions in the Meeting

Shareholders may delegate their attendance and cast their votes in the Meeting through an electronic power of attorney using the eASY.KSEI at <https://easy.ksei.co.id> provided by the Indonesia Central Securities Depository (PT Kustodian Sentral Efek Indonesia, "KSEI"). Shareholders or their proxy who attended the in-person Meeting may vote by filling out the provided ballot card.

Resolutions were adopted through deliberation for consensus. In the event Shareholders or their proxy disapprove or vote abstention so that consensus cannot be reached by means of deliberation, resolutions were adopted by means of voting.

### G. Voting Results

The Company appointed Notary RM Dendy Soebangil, S.H. M.Kn. and Securities Administration Bureau PT Adimitra Jasa Korpora as independent parties to tally and/or confirm the votes in the Meeting. The voting outcome for each Meeting Agenda are as follows:

<b>Agenda</b>	<b>Affirmative</b>	<b>Negative</b>	<b>Abstention</b>
First Meeting Agenda	1,429,228,900 shares or 99.9983%	15,300 shares or 0.0011%	9,000 shares or 0.0006%
Second Meeting Agenda	1,384,265,300 shares or 96.8523%	20,485,000 shares or 1.4333%	24,502,900 shares or 1.7144%
Third Meeting Agenda	1,408,759,200 shares or 98.5661%	20,485,000 shares or 1.4333%	9,000 shares or 0.0006%

Fourth Meeting Agenda	1,384,265,300 shares or 96.8523%	20,485,000 shares or 1.4333%	24,502,900 shares or 1.7144%
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\*) In accordance with POJK 15/2020, abstentions are deemed to have casted the same votes as the majority vote. The voting outcome was tallied by the KSEI's e-proxy and the Company's Securities Administration Bureau.

## H. Meeting Resolutions

Agenda	Resolution of the Meeting Agenda
First Meeting Agenda	<ol style="list-style-type: none"> <li>1. Accepted and approved the Company's Annual Report and Sustainability Report for the financial year ended on 31 December 2022, including Report of the Company's Directors and Report of the Board of Commissioners Year 2022.</li> <li>2. Accepted, approved, and ratified the Company's Financial Statement, which includes the Company's balance sheet and profit/loss statements for the financial year ended on 31 December 2022 that has been audited by the Public Accounting Firm IRWANTO, HARY, dan USMAN as stated in its report Number 00023/2.1078/AU.1/02/0432-2/1/III/2023 dated 20 March 2023, expressing an "UNQUALIFIED OPINION", and therefore granted a full release and discharge of liability (<i>volledig acquit et de charge</i>) to the Company's Directors and Board of Commissioners for their supervision and management carried out in the Financial Year 2022, provided that such actions were reflected in the Company's balance sheet statement and calculation for the profit/loss for Financial Year 2022 and that such actions were not deemed as fraud, embezzlement, or other unlawful acts.</li> </ol>
Second Meeting Agenda	Approved to allocate the Net Profit for Financial Year 2022 as the Company's Retained Earnings. It is expected that the Company will be able to distribute dividends from its net profit in the following year.
Third Meeting Agenda	<ol style="list-style-type: none"> <li>1. Approved to delegate authority to the Board of Commissioners to appoint a Public Accounting firm to audit the Company and Subsidiaries' Consolidated Financial Statements for Financial Year 2023, considering that the selection process of the Public Accounting Firm was still ongoing upon convocation of the Meeting, with due consideration to recommendations from the Audit Committee on such appointment. The Public Accounting Firm is to be appointed based on the following criteria: <ul style="list-style-type: none"> <li>- Registered with the OJK;</li> <li>- Competent and experienced in auditing financial statements of companies listed on the capital market, and having an understanding on the complexity on the Company's business;</li> <li>- Not affiliated howsoever to the Company.</li> </ul> </li> <li>2. Approved to delegate power and authority to the Company's Board of Commissioners to set fees for auditing services and other</li> </ol>

	<p>requirements concerning the appointment of the Public Accounting Firm, with due consideration to recommendations from the Audit Committee.</p> <p>3. Granted authority to the Board of Commissioners to appoint another Public Accounting Firm with the necessary competence and experience in the Company's business and is registered with the OJK in the event the appointed Public Accounting Firm, for whatever reason, was unable to perform its duty.</p>
Fourth Meeting Agenda	Approved to grant authority to the Company's Board of Commissioners to determine the salary and allowances for the Company's Directors for Financial Year 2023.

Jakarta, 25 May 2023

**PT TERREGRA ASIA ENERGY, Tbk**

**Directors**