

SUMMARY OF MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT TERREGRA ASIA ENERGY Tbk.

The Directors of PT Terrega Asia Energy Tbk. (hereinafter referred to as “**Company**”) hereby announce the Summary of Minutes of the Annual General Meeting of Shareholders for Financial Year 2021 (hereinafter referred to as “**Meeting**”). The Meeting was held on 15 July 2022 from 10.45 to 11.32 WIB (Western Indonesia Time) at Lippo Puri Tower #0905, St Moritz, Jalan Puri Indah Raya Boulevard U1-3, CBD Jakarta Barat, 11610 and was also held online through the Electronic General Meeting System (“**eASY.KSEI**”).

In compliance with Article 49 of the Regulation of the Financial Services Authority (*Otoritas Jasa Keuangan*, “**OJK**”) No. 15/POJK.04/2020 on General Meetings of Shareholders of Listed Companies (“**POJK 15/2020**”), we hereby announce the Summary of Minutes of the Meeting as follows:

A. Fulfilment of Legal Procedures for Convening the Meeting

1. Notification of the Meeting was submitted to the OJK as stated in the Company’s Letter No. 008/TGRA-IDX/V/2022 dated 31 May 2022.
2. The Meeting Announcement and Invitation to the Company’s shareholders were uploaded on eASY.KSEI, the Indonesia Stock Exchange website, and the Company’s website on 8 June 2022 and 23 June 2022, respectively. The print advertisements of both documents were submitted to the OJK by virtue of the Company’s Letter No. 011/TGRA-IDX/VI/2022 dated 8 June 2022 on the Meeting Announcement and No. 012/TGRA-IDX/VI/2022 dated 23 June 2022 on the Meeting Invitation.

B. Meeting Agenda

1. Approval of the Annual Report and Sustainability Report, ratification of the Company’s Consolidated Financial Statement, approval of the Report of the Board of Commissioners for the financial year ended on 31 December 2021, as well as granting a full release and discharge of liability (*volledig acquit et de charge*) to the Company’s Directors and Board of Commissioners for their supervision and management carried out in the financial year ended 31 December 2021.
2. Allocation of the Company’s Net Profit/Loss for the financial year ended on 31 December 2021.
3. Appointment of a Public Accounting Firm to audit the Company’s Financial Statement for the financial year ending on 31 December 2022.
4. Re-appointment of the Company’s Management.

C. Members of the Company's Board of Commissioners and Directors attending the Meeting

DIRECTORS

President Director : DJANI SUTEDJA
Director : Drs DANIEL PMD T DEDO

BOARD OF COMMISSIONERS

President Commissioner : Ir NGURAH ADNYANA
Commissioner : ROY PETRUS CHALIM (attended via video conference)
Independent Commissioner : SUPANDI WS

D. Shareholders' Attendance

The Company's shareholders attending the Meeting ("Shareholders") represented 1,411,108,900 shares or 51.31% of the Company's total issued and paid-up shares.

E. Question and Answer Session in the Meeting

Shareholders or their proxy attending the Meeting both offline and online were given the opportunity to raise questions and/or express opinions after the Meeting Agenda is deliberated. In the Meeting, **there were no questions** raised by Shareholders and their proxy for all Meeting Agenda.

F. Mechanism to Adopt Resolutions in the Meeting

Shareholders may delegate their attendance and cast their votes in the Meeting through an electronic power of attorney using the eASY.KSEI at <https://easy.ksei.co.id> provided by the Indonesia Central Securities Depository (PT Kustodian Sentral Efek Indonesia, "KSEI"). Shareholders or their proxy who attended the in-person Meeting may vote by filling out the provided ballot card.

Resolutions were adopted through deliberation for consensus. In the event Shareholders or their proxy disapprove or vote abstention so that consensus cannot be reached by means of deliberation, resolutions were adopted by means of voting.

G. Voting Results

The Company appointed Notary RM Dendy Soebangil, S.H. M.Kn. and Securities Administration Bureau PT Adimitra Jasa Korpora as independent parties to tally and/or confirm the votes in the Meeting. The voting outcome for each Meeting Agenda are as follows:

Agenda	Affirmative	Negative	Abstention
First Meeting Agenda	1,391,973,400 shares or 98.63%	2,100 shares or 0.00014%	19,133,400 shares or 1.36%
Second Meeting Agenda	1,375,204,000 shares or 97.46%	16,771,500 shares or 1.18%	19,133,400 shares or 1.36%
Third Meeting Agenda	1,391,974,400 shares or 98.63%	1,100 shares or 0.00007%	19,133,400 shares or 1.36%

Fourth Meeting Agenda	1,391,974,400 shares or 98.63%	1,100 shares or 0.00007%	19,133,400 shares or 1.36%
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*) In accordance with POJK 15/2020, abstentions are deemed to have casted the same votes as the majority vote. The voting outcome was tallied by the KSEI's e-proxy and the Company's Securities Administration Bureau.

H. Meeting Resolutions

Agenda	Resolution of the Meeting Agenda
First Meeting Agenda	<ol style="list-style-type: none"> 1. Accepted and approved the Company's Annual Report and Sustainability Report for the financial year ended on 31 December 2021, including Report of the Company's Directors and Report of the Board of Commissioners Year 2021. 2. Accepted, approved, and ratified the Company's Financial Statement, which includes the Company's balance sheet and profit/loss statements for the financial year ended on 31 December 2021 that has been audited by the Public Accounting Firm IRWANTO, HARY, dan USMAN as stated in its report Number 00024/2.1078/AU.1/02/04321- 1/1/V/2022 dated 27 May 2022, expressing an "UNQUALIFIED OPINION". 3. Granted a full release and discharge of liability (<i>volledig acquit et de charge</i>) to the Company's Directors and Board of Commissioners for their supervision and management carried out in the Financial Year 2021, provided that such actions were reflected in the Company's balance sheet statement and calculation for the profit/loss for Financial Year 2021 and that such actions were not deemed as fraud, embezzlement, or other unlawful acts.
Second Meeting Agenda	Approved to allocate the Net Profit for Financial Year 2021 as the Company's Retained Earnings. It is expected that the Company will be able to distribute dividends from its net profit in the following year.
Third Meeting Agenda	<ol style="list-style-type: none"> 1. Approved to delegate authority to appoint a Public Accounting firm to audit the Company and Subsidiaries' Consolidated Financial Statements for Financial Year 2022 to the Board of Commissioners, with due consideration to recommendations from the Audit Committee on such appointment. The Public Accounting Firm is to be appointed based on the following criteria, among others: <ul style="list-style-type: none"> - Registered with the OJK; - Competent and experienced in auditing financial statements of listed companies on the capital market, and having an understanding on the complexity on the Company's business; - Not affiliated howsoever to the Company. 2. Approved to delegate power and authority to the Company's Directors, upon prior approval from the Board of Commissioners, to set fees for auditing services and other requirements concerning

	<p>the appointment of the Public Accounting Firm, with due consideration to recommendations from the Audit Committee.</p> <p>3. Granted authority to the Board of Commissioners to appoint another Public Accounting Firm with the necessary competence and experience in the Company's business and is registered with the OJK in the event the appointed Public Accounting Firm, for whatever reason, was unable to perform its duty.</p>
<p>Fourth Meeting Agenda</p>	<p>1. Approved to reappoint Mr DJANI SUTEDJA as the Company's President Director and Mr Drs. DANIEL PMD T DEDO as the Company's Director for a term of office from the adjournment of this Meeting until the adjournment of the Annual General Meeting of Shareholders for Financial Year 2026 to be held in 2027.</p> <p>2. Approved to reappoint Mr Ir NGURAH ADNYANA as the Company's President Commissioner, Mr SUPANDI WS as the Company's Independent Commissioner, and Mr ROY PETRUS CHALIM as the Company's Commissioner for a term of office from the adjournment of this Meeting until the adjournment of the Annual General Meeting of Shareholders for Financial Year 2026 to be held in 2027.</p> <p>Accordingly, the composition of the Company's Directors and Board of Commissioners are as follows:</p> <p><u>DIRECTORS</u></p> <p>President Director : DJANI SUTEDJA Director : Drs DANIEL PMD T DEDO</p> <p><u>BOARD OF COMMISSIONERS</u></p> <p>President Commissioner : Ir NGURAH ADNYANA Independent Commissioner : SUPANDI WS Commissioner : ROY PETRUS CHALIM</p> <p>3. Granted power with right of substitution to the Company's Directors to restate the resolutions that has been decided in this Meeting before a Notary and subsequently notify the Ministry of Law and Human Rights of the Republic of Indonesia, and to take all necessary actions in accordance with prevailing laws and regulations.</p>

Jakarta, 15 July 2022

PT TERREGRA ASIA ENERGY, Tbk

Directors