

INVITATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT TERREGRA ASIA ENERGY Tbk.

The Directors of PT Terregra Asia Energy Tbk. (“**Company**”) hereby invite the Company’s Shareholders to attend the Annual General Meeting of Shareholders (“**Meeting**”) that will be convened on:

Day, Date : Friday, 15 July 2022
Time : 10.00 Western Indonesian Time (“**WIB**”) onwards
Venue : Lippo Puri Tower #0905, St Moritz
Jl. Puri Indah Raya Blvd U1-3,
CBD Jakarta Barat 11610

Agenda of the Annual General Meeting of Shareholders and Its Explanation:

1. Approval of the Annual Report and Sustainability Report, ratification of the Company’s Consolidated Financial Statement, approval of the Report of the Board of Commissioners for the financial year ended on 31 December 2021, as well as granting a full release and discharge of liability (*volledig acquit et de charge*) to the Company’s Directors and Board of Commissioners for their supervision and management carried out in the financial year ended 31 December 2021.

Explanation:

The Company’s Annual Report includes Report of the Directors and Report of the Board of Commissioners for the financial year ended on 31 December 2021 and Consolidated Financial Statement for the financial year ended on 31 December 2021 that has been audited by the Public Accounting Firm Irwanto, Hary dan Usman.

2. Determining the allocation of the Company’s Net Profit/Loss for the financial year ended on 31 December 2021.

Explanation:

The Directors are required to propose the allocation of Net Profit if the Company recorded a net profit. In the Meeting, the Directors proposes to allocate the Company’s Net Profit for Financial Year 2021 as Retained Earnings.

3. Appointment of a Public Accounting Firm to audit the Company’s Financial Statement for the financial year ending on 31 December 2022.

Explanation:

The Meeting will grant power to the Board of Commissioners to appoint a Public Accounting Firm to audit the Company’s Consolidated Financial Statement for the financial year ending on 31 December 2022.

4. Re-appointment of the Company’s Management.

Explanation:

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The Meeting will re-appoint certain Directors and certain members of the Board of Commissioners.

Notes:

1. The Company will not send a separate invitation to Shareholders. This Invitation is deemed as an official invitation.
2. The Meeting is carried out in accordance with Regulation of the Financial Services Authority No.15/POJK.04/2020 on General Meetings of Listed Companies (“**POJK 15/2020**”) and Regulation of the Financial Services Authority No.16/POJK.04/2020 on Electronic General Meetings of Listed Companies (“**POJK 16/2020**”).
3. Shareholders who are entitled to attend or be represented in the Meeting are those whose names are registered in the Company’s Shareholder Register by 22 June 2022 at no later than 16.00 WIB.
4. In view of Article 9 of the POJK 16/2020, the Letter of the Financial Services Authority No. S-124/D.04/2020 on Certain Conditions in Conducting Electronic General Meetings of Shareholders of Listed Companies, and the Letter of the Financial Services Authority No. S-30/D.04/2021 on Affirmation, Extension, or Revocation of Relaxation Policies concerning the Coronavirus Disease 2019 Pandemic (“**COVID-19**”), **the Meeting will be carried out by restricting physical attendance**, under the following conditions:
 - a. Only Majority Shareholders or proxies to the Majority Shareholders can attend the Meeting in-person;
 - b. Other Shareholders are advised to delegate their attendance by electronic means or e-proxy to the Company’s Share Registrar, **PT Adimitra Jasa Korpora**, in this case will be represented by **Deli Lestari Rajagukguk**, an independent party appointed by the Company. The proxy will represent the shareholders in the Meeting and cast their votes for each Meeting’s agenda on www.easy.ksei.co.id, a platform provided by Indonesia Central Securities Depository (“**KSEI**”). The platform provides a mechanism to grant an electronic power of attorney in the Meeting.
5. In addition to the restriction of physical attendance as referred to in paragraph 4, the Company will provide a livestream of the Meeting for Shareholders who are not entitled to physically attend the Meeting. Shareholders can request the link to corsec@terregra.co.id or johan@terregra.co.id from the date of this Meeting Invitation until no later than 14 July 2022.
6. Each Meeting attendee is required to bring the certificate of their second COVID-19 vaccination and is required to adhere to health protocols during the Meeting. In accordance with the prevailing health protocols as at the date of this Meeting Invitation, only a maximum of 20 (twenty) persons may attend the Meeting in-person.

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7. During the Meeting, the Company will not provide souvenirs, food, and hardcopies of the Meeting materials.
8. Materials for the Meeting are available on the Company's website at www.terregra.co.id and can be downloaded from the date of the Meeting's Invitation to the date of the Meeting.

Jakarta, 23 June 2022

Directors

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