



INVITATION
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT TERREGRA ASIA ENERGY Tbk.

The Directors of PT Terregra Asia Energy Tbk. ("**Company**") hereby invite the Company's Shareholders to attend the Extraordinary General Meeting of Shareholders ("**Meeting**") that will be held on:

Day, Date : Friday, 29 October 2021
Time : 10.00 Western Indonesian Time ("**WIB**") onwards
Venue : Kantor Holding PT Terregra Asia Energy Tbk.
Jalan Haji Nawi Raya No. 45, Jakarta Selatan 12420

Agenda of the Meeting and its explanation is as follows:

- Amendment to the Company's Articles of Association

Explanation:

The Meeting Agenda will seek Shareholders' approval to harmonise Article 3 of the Company's Articles of Association on Objectives and Purposes with the Indonesia Standard Industrial Classification Year 2020 (*Klasifikasi Baku Lapangan Usaha Indonesia, "KBLI 2020"*). In addition, the Meeting Agenda will seek to deliberate the amendment of other relevant articles to be harmonised with the provisions as stated in the Regulation of the Financial Services Authority No. 15/POJK.04/2020 on General Meetings of Shareholders of Listed Companies ("**POJK 15/2020**") and Regulation of the Financial Services Authority No. 16/POJK.04/2020 on Electronic General Meetings of Shareholders of Listed Companies ("**POJK 16/2020**").

Notes:

1. The Company will not send a separate invitation to Shareholders. This Invitation is deemed as an official invitation.
2. The Meeting is carried out in accordance with the POJK 15/2020 and POJK 16/2020.
3. Shareholders who are entitled to attend or be represented in the Meeting are those whose names are registered in the Company's Shareholder Register by 6 October 2021 at no later than 16.00 WIB.
4. In view of the Article 9 of the POJK 16/2020, the Letter of the Financial Services Authority No. S-124/D.04/2020 on Certain Conditions in Conducting Electronic General Meetings of Shareholders of Listed Companies, and the Letter of the Financial Services Authority No. S-30/D.04/2021 on Affirmation, Extension, or Revocation of Relaxation Policies concerning Coronavirus Disease 2019 Pandemic ("**COVID-19**"), **the Meeting will be carried out by restricting physical attendance,** under the following conditions:
 - a. Only Majority Shareholders or proxies to Majority Shareholders can physically attend the Meeting;

- b. Other Shareholders are advised to delegate their attendance by electronic means or e-proxy to the Company's Share Registrar, **PT Adimitra Jasa Korpora**, in this case will be represented by **Deli Lestari Rajagukguk**, an independent party appointed by the Company. The proxy will represent the shareholders in the Meeting and cast their votes for each Meeting's agenda on www.easy.ksei.co.id, a platform provided by Indonesia Central Securities Depository ("KSEI"). The platform provides a mechanism to grant an electronic power of attorney in the Meeting.
5. In addition to the explanation on restriction of physical attendance as mentioned in paragraph 4, the Company will prepare the Meeting's livestream link for Shareholders who are not entitled to physically attend the Meeting. Shareholders can request the link to corsec@terregra.co.id from the date of this Meeting Invitation to (no later than) 28 October 2021.
6. Shareholders are required to bring the certificate of their second dose of the COVID-19 vaccine and are required to adhere to health protocols during the Meeting. In accordance with the prevailing health protocols as at the date of this Meeting Invitation, only a maximum of 20 (twenty) Shareholders may physically attend the Meeting.
7. During the Meeting, the Company will not provide souvenirs, food, and hardcopies of the Meeting materials.
8. Materials for the Meeting are available on the Company's website at www.terregra.co.id and can be downloaded from the date of the Meeting's Invitation to the date of the Meeting.

Jakarta, 7 October 2021

Directors

DISCLAIMER:

This Document is a translation of an official document issued by the respective party. Every effort has been made to ensure that the contents of this document are identical, accurate, and faithful to that published in Bahasa Indonesia. If there are discrepancies between the Bahasa Indonesia and English document, the Bahasa Indonesia document shall prevail.