

**SUMMARY OF MINUTES
SECOND EXTRAORDINARY GENERAL MEETINGS OF SHAREHOLDERS
PT TERREGRA ASIA ENERGY, Tbk**

The Directors of PT TERREGRA ASIA ENERGY, Tbk. (hereinafter referred to as “**Company**”) hereby announce the Summary of Minutes of the Second Extraordinary General Meeting of Shareholders (hereinafter referred to as “**Meeting**”). The Meeting was held on Friday, 12 November 2021 from 10.09 to 10.13 WIB (Western Indonesia Time) on the 1st floor Meeting Room at the Company’s Holding Office on Jalan Haji Nawi Raya Nomor 45, Jakarta Selatan 12420. The Meeting Agenda was as follows:

Extraordinary General Meeting of Shareholders

- Amendment to the Company’s Articles of Association
The Meeting Agenda will seek Shareholders’ approval to harmonise Article 3 of the Company’s Articles of Association on Objectives and Purposes with the Indonesia Standard Industrial Classification Year 2020 (*Klasifikasi Baku Lapangan Usaha Indonesia, “KBLI 2020”*). In addition, the Meeting Agenda will seek to deliberate the amendment of other relevant articles to be harmonised with the provisions as stated in the Regulation of the Financial Services Authority No. 15/POJK.04/2020 on General Meetings of Shareholders of Listed Companies (“**POJK 15/2020**”) and Regulation of the Financial Services Authority No. 16/POJK.04/2020 on Electronic General Meetings of Shareholders of Listed Companies (“**POJK 16/2020**”).

- A. The Meeting was attended by Members of the Company’s Board of Commissioners and Directors, as follows:

Directors

President Director : DJANI SUTEDJA
Director : Drs DANIEL PMD T DEDO

Board of Commissioner

President Commissioner : Ir. NGURAH ADNYANA
Independent Commissioner : SUPANDI WS
Commissioner : ROY PETRUS CHALIM (attended via video conference)

- B. Shareholders and/or Proxies attending the Meeting represented 1,108,878,000 shares or 40.32% of the Company’s total issued and paid-up shares.
- C. Shareholders and Proxies attending the Meeting did not meet the quorum as prescribed in the Company’s Articles of Association and POJK 15/2020, which state that the Meeting can only be held if it is attended by Shareholders representing more 3/5 (three-fifths) of the total shares with valid voting rights issued by the Company. Accordingly, a Third Meeting will be held by first requesting a decision from the Financial Services Authority (*Otoritas Jasa Keuangan*) on the terms of the notice, time of meeting, quorum, and number of votes to pass resolutions in the GMS.

Jakarta, 12 November 2021

Directors

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