

SUMMARY OF MINUTES
THIRD EXTRAORDINARY GENERAL MEETINGS OF SHAREHOLDERS
PT TERREGRA ASIA ENERGY, Tbk

The Directors of PT TERREGRA ASIA ENERGY, Tbk. (hereinafter referred to as “**Company**”) hereby announce the Summary of Minutes of the Third Extraordinary General Meeting of Shareholders (hereinafter referred to as “**Meeting**”). The Meeting was held on Wednesday, 18 February 2022 at 10:15 to 10:32 WIB (Western Indonesia Time) at the Company’s Office, Lippo Puri Tower 9th floor unit #0905, Jalan Puri Indah Raya, Blok UII-3, St Moritz CBD, Jakarta Barat, 11610. The Meeting Agenda was as follows:

- Amendment to the Company’s Articles of Association

A. The Meeting was attended by Members of the Company’s Board of Commissioners and Directors, as follows:

Directors

President Director : DJANI SUTEDJA
Director : Drs DANIEL PMD T DEDO

Board of Commissioner

President Commissioner : Ir. NGURAH ADNYANA
Independent Commissioner : SUPANDI WS
Commissioner : ROY PETRUS CHALIM (attended via video conference)

B. Shareholders’ attendance:

The Company’s shareholders attending the Meeting (“**Shareholders**”) represented 1,147,119,100 shares or 41.71% of the Company’s total issued and paid-up shares.

C. Shareholders were given the opportunity to raise questions and/or express opinions after the Meeting Agenda is deliberated.

D. Questions raised in the Meeting:

There were no questions raised or opinions expressed by Shareholders and their proxy for the sole agenda of the Meeting.

E. Mechanism to adopt resolutions is as follows:

Resolutions were adopted through deliberation for consensus. In the event consensus cannot be reached by means of deliberation, resolutions were adopted by means of voting.

F. The resolutions were adopted by means of voting. Total votes for the resolutions and percentage of the total shares that attended the Meeting was as follows:

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Extraordinary General Meeting of Shareholders

Agenda	Affirmative	Negative	Abstention
Sole Agenda	1,147,117,700 shares or 99.9999%	-	1,400 shares or 0.0001%

G. The Meeting Resolutions were as follows:

Sole Agenda

1. Approved to amend, adjust, and restate the entirety of the Company's Articles of Association to be in accordance with the POJK 15/2020 and POJK 16/2020;
2. Approved to amend the entirety of Article 3 of the Company's Articles of Association on the Company's Objectives, Purposes, and Business Activities without changing the main business activity of the Company, to be in accordance with the list of business fields as stated in the Regulation of the Head of Statistics Indonesia Number 2 Year 2020 on Indonesia Standard Industrial Classification Year 2020 (*Klasifikasi Baku Lapangan Usaha Indonesia, "KBLI 2020"*) which is integrated with the OSS system;
3. Approved to grant power and authority with right of substitution to the Company's Directors to restate, affirm, and redraft all provisions in the Company's Articles of Association according to previous amendments that have been made before and up to this Meeting and to take all necessary actions related to the adjustment of the Articles of Association in accordance with the POJK 15/2020, POJK 16/2020, and KBLI 2020, including but not limited to signing documents and/or letters, stating and/or expressing this Meeting Resolution in a deed made before a Notary, appearing before competent government agencies to obtain approval and comply with prevailing laws, including making adjustments required by authorized agencies, and to carry out other actions deemed necessary by the Directors in relation to the amendments of the Articles of Association in accordance with prevailing laws and regulations.

Jakarta, 18 February 2022

Directors

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