

Date : 16 December 2024
Number : 033/DIR-TGRA/XII/2024
Subject : Clarification concerning Trading Activity

To:

**Head of Listings 1 (Kepala Divisi PP1)
PT Bursa Efek Indonesia**

Gedung Bursa Efek Indonesia Tower 1 Lt. 6
Jl. Jend. Sudirman Kav. 52-53
Jakarta Selatan - 12190

Dear Sir/Madam,

In reference to the queries raised by PT Bursa Efek Indonesia (“**IDX**”) in its letter No. S-13119/BEI.PP1/12-2024 dated 12 December 2024 on IDX queries concerning trading activity, we wish to inform you the following:

1. The Company is not aware of the cause of its share’s transaction spike on 11 December 2024 on the IDX.
2. The Company is not aware of any material facts that causes the transaction spike of the Company’s shares on 11 December 2024.
3. The Company has briefly disclosed its plan to carry out a corporate action through the electronic reporting system (e-Reporting) using form E023 in response to IDX queries dated 5 December 2024 on the preparation of rights issue and green bond issuance.
4. The Company is not aware of any information on activities from certain shareholders. The Company has inquired its controlling shareholders and there are no activities from them on IDX.
5. The Company plans to carry out a corporate action which is a proposed transaction that can positively impact the Company’s shares. The Company is unable to disclose the corporate action due to a Non-Disclosure Agreement with the other party.
6. The Company has inquired its majority shareholders on their shareholdings plan. The majority shareholders will maintain their shareholdings and is in the process of establishing strategic partner(s).

We thank you for your kind attention.

Sincerely,

PT TERREGRA ASIA ENERGY TBK

[signed]

Daniel Tagu Dedo

Chief Financial Officer/
Corporate Secretary

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